

Form CRS

Balboa Wealth Partners, Inc. Form CRS Customer Relationship Summary 06.30.20

<p>Introduction</p>	<p>The Firm is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p>What investment services and advice can you provide me?</p>	<p>We offer investment advisory services to retail investors, including asset management, comprehensive portfolio management, financial planning, and retirement plan consulting. We offer contractual account monitoring. We offer our services to retail investors, subject to certain account minimums, depending upon services provided or investment type. We accept discretionary authority over client assets, subject to certain limitations such as investment mandates, required minimum distributions, and other required events. While we do not accept custody of client assets, we work with qualified custodians. We also offer non-discretionary services, wherein the client makes the ultimate decision regarding the purchase or sale of investments.</p> <p>For additional information, please see Form ADV, Part 2A brochure (Items 4 and 7 of Part 2A or Items 4.A. and 5)</p> <p>Conversation Starters. Questions to ask your Adviser:</p> <ul style="list-style-type: none"> - Given my financial situation, should I choose to work with an investment adviser? Why or why not? - How will you choose investments to recommend to me? - What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
<p>What fees will I pay?</p>	<p>Advisory fees generally range from 1.10% - 2.30% of assets under management (“AUM”) depending on account size. The Firm compensates third-party investment advisors for subadvisory services, ranging from .50% – 2.00% of AUM. Asset-based fees increase as your AUM increases, which may incentivize us to encourage you to deposit additional funds. The Firm sponsors wrap-fee programs. Asset-based fees associated with the wrap fee program will include those paid to a custodial bank, and therefore are higher than a typical asset-based advisory fee. Retirement and Financial Plan Consulting fees (flat) range from \$750 - \$10,000. Hourly rates will not exceed \$250 or \$350 per hour, respectively. Potential transaction fees from the custodian are separate from our Firm’s advisory fees and will be disclosed by the custodian. Clients may also pay charges imposed directly by a mutual fund, index fund, or exchange traded fund, which shall be disclosed in the fund’s prospectus. Our firm does not receive a portion of these fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>For additional information, please see our Form ADV Part 2A Brochure and Wrap Fee Brochures.</p> <p>Conversation Starters. Questions to ask your Adviser:</p>

	<p>-Help me understand how these fees and costs might affect my investments.</p> <p>- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</p>
<p>What are your legal obligations to me when providing recommendations?</p> <p>How else does your firm make money and what conflicts of interest do you have?</p>	<p>When we act as your investment adviser, we have to act as a fiduciary in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendation(s) we provide you. The Firm permits Employee personal trading, and records and preclearance is maintained as required under the Advisers Act. Our policies seek to prevent Employees from making competing transactions, trading against, or front-running client investments.</p> <p>The Firm uses several qualified custodians. Schwab Advisor Services provides various services to our Firm that may or may not benefit our clients directly. The availability of these services benefits our Firm because we do not have to produce or purchase them. Our Firm does not have to pay for these services provide a total of \$10 million+ of client assets in accounts are kept at Schwab. Beyond that, these services are not contingent upon our Firm committing any specific amount of business to Schwab in trading commissions or assets in custody. This minimum may serve as an incentive to recommend that clients maintain their account with Schwab. This is a potential conflict of interest. Our Firm believes, however, that the selection of Schwab as custodian and broker is in the best interests of our clients. It is primarily supported by the scope, quality, and price of Schwab’s services and not Schwab’s services that benefit only our firm.</p> <p>Questions to ask your Adviser:</p> <p>How might your conflicts of interest affect me, and how will you address them?</p> <p>For additional information, please see our Form ADV, Part 2A brochure.</p>
<p>How do your financial professionals make money?</p>	<p>Our Advisers are independent contractors who receive a percentage of asset-based fees on a quarterly basis (fees are charged to clients quarterly, in advance). Investment professionals employed by the Firm are not compensated on a transactional basis.</p>
<p>Do you or your financial professionals have legal or disciplinary history?</p>	<p>Yes. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starter. Questions to ask your Adviser:</p> <p>As a financial professional, do you have any disciplinary history? For what type of conduct?</p>
<p>Additional Information</p>	<p>For additional information about our services, visit our website www.balboawealth.com, or contact our Chief Compliance Officer, Jeff Gilbert, at 949-445-1465 or jjgilbert@balboawealth.com. If you would like additional, up-to-date information or a copy of this disclosure, please call 949-445-1465.</p> <p>Conversation Starter. Questions to Ask your Adviser:</p> <ul style="list-style-type: none"> - Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? - Who can I talk to if I have concerns about how this person is treating me and my investments?